



NOTICE OF MEETING

Regular Meeting Agenda

September 21, 2015 – 6:30 A.M.
WEDC Offices – Conference Room
250 South Highway 78 – Wylie, Texas

Marvin Fuller.....	President
Mitch Herzog.....	Vice President
John Yeager	Secretary
Todd Wintters.....	Treasurer
Demond Dawkins	Board Member
Mayor Eric Hogue.....	Ex-Officio Member
Mindy Manson, City Manager	Ex-Officio Member
Samuel Satterwhite.....	Executive Director
Angel Wygant	Senior Assistant

In accordance with Section 551.042 of the Texas Government Code, this agenda has been posted at the Wylie Municipal Complex, distributed to the appropriate news media, and posted on the City Website: www.wylietexas.gov within the required time frame.

CALL TO ORDER

Announce the presence of a Quorum.

CITIZEN PARTICIPATION

Residents may address the WEDC Board regarding an item that is or is not listed on the agenda. Residents must provide their name and address. The WEDC Board requests that comments be limited to three (3) minutes. In addition, the WEDC Board is not allowed to converse, deliberate or take action on any matter presented during citizen participation.

ACTION ITEMS

- I. Consider and act upon approval of the August 19, 2015 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.
- II. Consider and act upon approval of the August 2015 WEDC Treasurer's Report.
- III. Consider and act upon issues surrounding a Performance Agreement between the WEDC and VIAA Properties, LLC.
- IV. Consider and act upon issues surrounding the creation of a new position within the WEDC, posting of a job description, and establishing a salary and benefits.
- V. Consider and act upon a Performance Agreement between the WEDC and Mann Made, Inc. - II.
- VI. Consider and act upon a Real Estate Sales Contract between Joe H. Edge & Barbara J. Edge and the WEDC for the purchase of 1.23 acres located at 398 South Highway 78,

Wylie, Texas, further authorizing President Marvin Fuller to execute all closing documents necessary to effectuate the purchase of said property.

- VII. Consider and act upon a Commercial Contract of Sale between TD Linduff Real Estate, LP and the WEDC for the purchase of property located at 710 Business Way, Wylie, Texas, more specifically known as Lot 10R, Block 1 of 544 Industrial Park, further authorizing President Marvin Fuller to execute all closing documents necessary to effectuate the purchase of said property.
- VIII. Consider and act upon a Real Estate Sales Contract between the WEDC and Joe H. Edge & Barbara J. Edge for the sale of property located at 710 Business Way, Wylie, Texas, more specifically known as Lot 10R, Block 1 of 544 Industrial Park, further authorizing President Marvin Fuller to execute all closing documents necessary to effectuate the sale of said property.
- IX. Consider and act upon WEDC Resolution 2015-02 (R) approving Loan Documents between the WEDC and The American National Bank of Texas in the cumulative amount of \$1,685,000 for the acquisition of 1.23 acres located at 398 South Highway 78, Wylie, Texas from Joe H. & Barbara J. Edge in addition to the acquisition of property located at 710 Business Way, Wylie, Texas from TD Linduff Real Estate, LP., pledging as security the use and sales tax revenue the WEDC receives from the City of Wylie for repayment of said Loan, and further authorizing President Marvin Fuller to execute all documents necessary to effectuate the Loan Documents.

DISCUSSION ITEMS

- X. Staff report: review issues surrounding Performance Agreements between WEDC and: Woodbridge Crossing, Ascend Custom Extrusions, CSD Woodbridge, Exco Tooling Solutions, and regional housing starts.
- XI. Discuss issues surrounding WEDC property located near the intersection of Jackson and Marble.

EXECUTIVE SESSION

Recess into Closed Session in compliance with Section 551.001, et.seq. Texas Government Code, to wit:

Section 551.087 (Economic Development) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act).

- 2015 – 3a
- 2015 – 4a

Section 551.072 (Real Estate) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act). Consider the sale or acquisition of properties located near the intersection of:

- State Highway 78 & Birmingham
- Cooper Drive & State Highway 78

RECONVENE INTO OPEN MEETING

ADJOURNMENT

CERTIFICATION

I certify that this Notice of Meeting was posted on this 17th day of September at 5:00 p.m. as required by law in accordance with Section 551.042 of the Texas Government Code and that the appropriate news media was contacted. As a courtesy, this agenda is also posted on the City of Wylie website: www.wylietexas.gov.

Carole Ehrlich, City Secretary

Date Notice Removed